**Panamá**

**December 11th, 2014**

**Mr. Silverstein:**

**We adress you today with the objective of exercising our right to reply and clarify what was published in the article *The Law Firm That Works with Oligarchs, Money Launderers, and Dictators* published by you on VICE.com on December 03, 2014.**

**We are unpleasantly surprised by what was written in the article giving the fact that we promptly and extensively answered all of your questions regarding our supposed involvement with the Argentinian funds. We want to take a second attempt at your objectivity by restating the key facts of the polemic issue, so that you can make them public.**

- We clarify that the Mossack Fonseca & Co. Group has not, does not have, nor has any relationship with persons and offenses mentioned in that article. The Group does not sponsor unlawful behavior and is subject to strict controls of due diligence. In fact, neither Mossack Fonseca Panama nor its subsidiaries, affiliates and / or related have been investigated anywhere in the world for crimes related to money laundering, nor for any other related or unlawful behavior.

- The involvement of ALDYNE LTD. in this matter has been unfortunate and circumstantial. It is due to its coincidence as nominal administrator of two societies in Nevada, for which a professional client of MF&CO instated the naming of HELVETIC GROUP as owner of its dividends in a fiduciary manner.

- Mossack Fonseca does not know and has no relationship with HELVETIC GROUP, giving the fact that it has never served, nor has it been served, by the stated company. We also do not know the identity of the people involved in this company. The involvement answers exclusively to instructions given to us by our professional client, who simultaneously was receiving instructions by the beneficiary of the societies.

**- Mossack Fonseca does not take part in the civil process that is taking course in Nevada. Our only participation in the process answers to an information inquiry about societies that are erroneously involved, and for which we serve as registered agents.**

**- The Mossack Fonseca Group, as well as other companies in the industry, provides Registered Agent services in jurisdictions where it incorporates companies at the request of its clients directly or it acquires companies from other providers. This service involves no further ties with the companies thus formed or any authority or ability to manage, receive or handle the funds earned by those clients. Furthermore, under the provisions of the law, Registered Agents are not liable in any way for the business transactions or any other dealings of the companies they incorporate.**

**-The group is always willing to cooperate with authorities when information is required through the legally established channels for such diligences. This is the reason why we have been asked to cooperate in the case in Nevada.**

**We truly expect these clarifications to receive as much attention as you gave to the accusations that have been staining our name. In that order, publishing the extent of our response would serve to balanced journalism.**

Regards,

**MOSSACK FONSECA & CO.**

**CC. Rocco Castoro. Editor in Chief Vice Magazine.**